

# STEEL AUTHORITY OF INDIA LIMITED

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**S**teel Authority of India Limited (SAIL) is one of the top steel making companies in the world, headed by Shri P K Singh. A leader in Indian steel business, SAIL is respected for its world class standards of quality, productivity, profitability and customer satisfaction. Over a period of time they have increased their productivity to match the global scales without compromising on the quality.

## LAYING THE FOUNDATION

Post-independence, nation's think-tanks envisioned growth through rapid industrialization and convened steel sector as its propellant.

Hindustan Steel Private Limited set up on January 19, 1954 was initially designed for managing an upcoming plant at Rourkela, while the Iron and Steel Ministry oversaw

the Bhilai and Durgapur Steel Plants.

In 1957, the supervision of these two steel plants was also transferred to Hindustan Steel which moved from its registered office in New Delhi to Calcutta in July 1956 and ultimately to Ranchi in December 1959. After several stages of the development of these plants, the total crude steel production capacity was raised to 3.7 MT in 1968-69 and subsequently to 4 MT in 1972-73. The Ministry of Steel and Mines presented a policy statement to the Parliament on December 02, 1972 and Steel Authority of India Limited was born.

## A GEM OF A COMPANY

Steel Authority of India Limited is the largest steel-making company in India enjoying a Maharatna status based on its sound financial



health and global presence. SAIL produces iron and steel at five integrated plants and three special steel plants, located principally in the eastern and central regions of India, situated close to domestic sources of raw materials.

SAIL engages itself in concrete modernization and expansion plans for capacity enhancement by adopting

advanced technical know-how coupled with energy saving practices, leading to a significant 11% fall in specific CO2 emissions at its plants over the last 8 years. The company has been instrumental in shaping the industrial growth of the country and has initiated several mega projects by entering into joint ventures with majors like NTPC and Tata Steel among others.